

Guwahati Management Association (GMA) had conducted a daylong workshop on the New CSR Legislation on 8th May, 2015 at NEDFI Auditorium, Guwahati.

MAY 8, 2015

A New CSR Legislation making Corporate Social Responsibility mandatory: Under section 135 and 439 subsection (1) & (2) of the companies act – a new legislation has come into effect from financial year 2013-2014. It is now mandatory for corporates with certain amount of profit or net worth or turnover to spend atleast 2% of their profit on some forms of community service. The law is known as corporate social responsibility.

The day long deliberation was attended by a largenumber of delegates consisting of corporate, professionals, academicians, entrepreneurs, NGOs, Government officials, indicating the interest of the people on the subject.

The workshop was inaugurated by Sri JiteshKhosla, IAS – Chief Secretary to the Government of Assam, in presence Sri V.B. Pyarelal, IAS – Addl. Chief Secretary, Public Enterprise, Govt. of Assam. Sri K.V. Eapen, IAS –Addl. Chief Secretary, Planning & Development, Govt. of Assam. Sri D.N. Barua, President GMA welcomed the house.

Sri N.K. Bharali – the immediate past Director (B.D. & H.R.) of Oil India Ltd addressed the workshop with the theme of the meeting (Key Note Address). Sri Bharali covered the entire aspects of CSR from its history to innovation that has taken place. He emphasized on the career option in implementing the CSR projects. He felt that 40,000 job would be in the offing directly or indirectly. He felt thatthe growth potentiality of CSR in India is mind boggling and time is just the beginning.

After Mr. V.B. Pyarelal, IAS, Addl. Chief Secretary – Public Enterprise address the gathering, Sri Chiranajit Chaliha – Vice-President of GMA, gave the vote of thanks.

Sri H.N. Das, IAS(Retd) Chaired the Technical Session I where Mr. DebashisMitra Noted C.A. of the region lucidly explained the CSR legislation act and its contents. Mr. M A Sahu, General Manager, SBI explained the CSR as operated by the Bank and improvements needed in its operation.

The Technical Session II was chaired by Mr. M. Haque, Chancellor of University of Science & Technology, Meghalaya. In this session, Dr. N.N. Dutta, noted entrepreneur, physician and chancellor of Assam down town University spoke on his how hiscorporate has been operating on CSR portfolio in the field with demonstration of Road Safety in public in collaboration with State Police Dept.

Dr. AbhijitSarmah – Research & Development Executive of Indian Institute of Bank Management – explained the areas what should be done by corporates and what not.

The final sessionwas chaired by Mr. K.V. Eapen, IAS – Addl. Chief Secretary – Planning & Development. The entire discussion of the workshop were summed up and recommendation was finalized with the following Panelist

Dr. N.K. Bharali (Former Director OIL INDIA)

Mr. D.N. Barua, President of GMA

Mr. H. TalukdarDirector - GMA

Dr. B.C. Sarma (University of Science & Technology, Meghalaya

Mr. RajkamalBhuyan, Noted CA

The chairman Mr. K.V. Eapen, IAS gave his final views and decided to publish the final recommendations after a few days.

The workshop was ended with vote of thanks by Sri S.B. Sarmah, Vice-President of GMA

